

# **FY 2022 ANNUAL PERFORMANCE REPORT**

## **SMALL BUSINESS INCUBATOR TAX CREDIT**

July 1, 2021 - June 30, 2022



Missouri Department of  
**Economic Development**

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# EXECUTIVE SUMMARY

## STATUTORY AUTHORITY

620.495, RSMo, as amended

## PURPOSE

The purpose of the Small Business Incubator (SBI) program is to generate private funds to be used to establish a “protective business environment” (incubator), in which a number of small businesses can collectively operate, fostering growth and development during a business start-up period.

## PROGRAM DESCRIPTION

An incubator is a building, which can be divided into smaller units of space to be leased by small businesses. An incubator is also a program without infrastructure in which participants avail themselves of business development services to assist in the growth of their start-up businesses.

In addition to the space, incubators provide business development services for use by the tenants and participants. These services shall include, but are not limited to, financial consulting assistance, management and marketing assistance, business education, and shared physical services, such as the use of personal computers, copier and fax machines, conference rooms, labs, etc. Because of the shared services and efficient use of the available space, costs are usually much less than for a small business operating independently.

The incubator is not intended to be a permanent home for any small business. After a period determined by the incubator's policy, a tenant will move from the incubator, thereby making room available in the incubator for a new start-up firm.



*St. Louis VentureWorks, Wellston*



*Independence Regional Innovation Center,  
Independence*

The Missouri Department of Economic Development approves (certifies) or denies proposals for small business incubators based on the ability of the incubator to meet statutory requirements of the program; the economic impact of the incubator on the community; conformance with area-wide and local economic development plans; and location of the incubator, in order to encourage geographic distribution of incubators across the state. Certified incubators may receive contributions from taxpayers. The taxpayers in turn may receive tax credits in the amount of 50% of the contributions. The tax credits can be carried forward for five years and also be sold or transferred. The overall maximum amount of tax credits that can be authorized in any one calendar year is \$500,000.

## ECONOMIC IMPACT

SBI tax credits issued from the program's inception in 1990 through November 30, 2022, total approximately \$4.1 million, from taxpayer contributions totaling approximately \$8.2 million.



*Center for Emerging Technologies (CET), St. Louis*



*Life Sciences Business Incubation Center (LSBIC), Columbia*



*Southeast Missouri Innovation Center (SMIC), Cape Girardeau*



*Joseph Newman Business and Technology Innovation Center (JNB TIC), Joplin*

## PROGRAM STATISTICS

In the recent year, beginning January 1, 2022, through December 31, 2022, the Department did not receive or approve any new applications for certification. Since the inception of the program, 24 incubators have been certified in Missouri, of which 15 are currently operating and 9 are either not operating or have closed. A chart outlining the program statistics for FY 2022 is located on pages 8-9.

Most tenants are originally from Missouri. These tenants chose the SBI due to their unique locations and affiliations with major research institutions, hospitals and universities located in the state. Many recent Missouri college graduates who started small businesses chose to stay in the state during their start-up phase because of the founders' and workforce's residency. The information regarding the number of jobs, payroll and investment of graduate companies is not complete in this report because most incubators do not track such data and thus are unable to provide it.

Annually, a Budget of Revenues and Expenditures application is submitted by each SBI requesting tax credits for the upcoming year. By statute, this report is due annually on or before January 1, and the SBI tax credits are then awarded based on the request of Capital Expenditures and Non-Operating Expenditures, as reported here.



*Ozarks Small Business Incubator, West Plains*



*Innovation Stockyard (Kit Bond Science and Technology Incubator), St. Joseph*



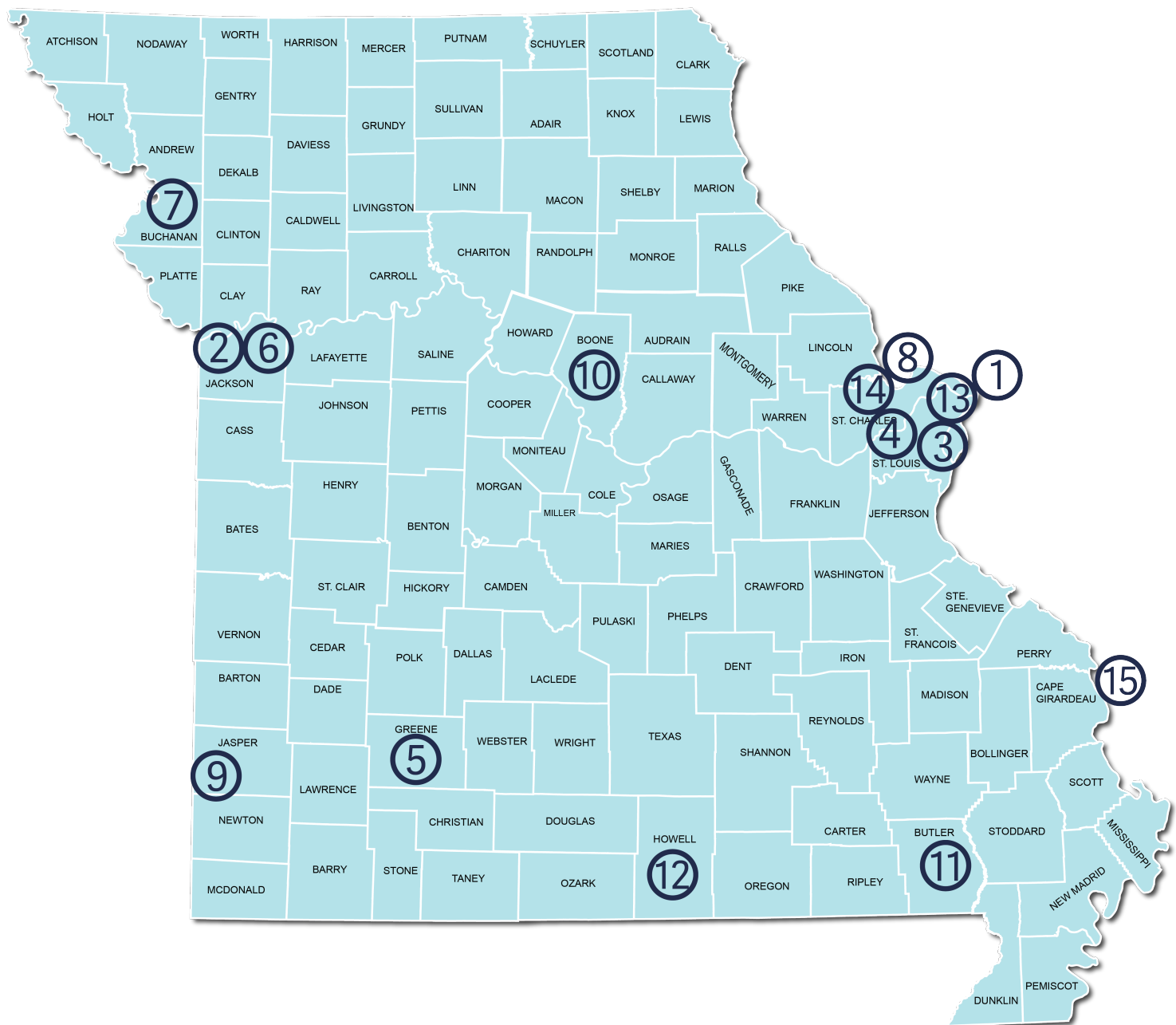
*Small Business Synergy Center (SBSC), St. Charles*



*BEGIN New Venture Center, St. Louis*

# GEOGRAPHICAL DISTRIBUTION

## Missouri Certified Incubators





# Missouri Certified Incubators Contact Information (Open)

## 1. **BEGIN New Venture Center**

Sponsor: St. Patrick's Center  
Certified in 2010  
Contact person: Steve North  
800 N. Tucker Blvd  
St. Louis, MO 63101  
Phone: (314) 802-0700  
E-mail: snorth@stpatrickcenter.org

## 2. **Black Economic Union/Economic Growth Group (BEU)**

Sponsor: Black Economic Union/Economic Growth Group  
Certified in 1997  
Contact person: Cathleen Brodhurst  
1601 E. 18th Suite 300  
Kansas City, MO 64108  
Phone: (816) 474-1080  
Fax: (816) 474-1081  
E-mail: brodhurstc@beukc.org

## 3. **Center for Emerging Technologies (CET)**

Sponsor: Center for Emerging Technologies  
Certified in 1983  
Contact person: Rikki Henry  
20 S Sarah St  
St. Louis, MO 63108-3213  
Phone: (314) 615-6900  
E-mail: rhenry@cortexstl.com  
Website: www.cetstl.com

## 4. **Direct Impact Business Education Center**

Sponsor: Direct Impact Business Center  
Certified in 2012  
Contact Person: Tracey Jeffries  
1520 Flamingo Dr.  
Florissant, MO 63031  
Phone: (314) 690-1330

## 5. **eFactory**

Sponsor: Missouri State University  
Certified in 2013  
Contact Person: Allen Kunkel  
405 N. Jefferson Ave  
Springfield, MO 65806-1110  
Phone: (417) 836-3020  
E-mail: allenKunkel@missouristate.edu  
Website: www.efactory.missouristate.edu

## 6. **Independence Regional Ennovation Center**

Sponsor: Independence Council for Economic Development  
Certified in 2010  
Contact person: Danielle DuPree  
201 N. Forest Ave #130  
Independence, MO 64050-3436  
Phone: (816) 769-0804  
E-mail: ddupree@inedc.biz

## 7. **Innovation Stockyard (Kit Bond Science and Technology Incubator)**

Sponsor: Missouri Western State University  
Certified in 2010  
Contact person: Sara Hagen, Incubator Manager  
4221 Mitchell Avenue  
St. Joseph, MO 64507-2266  
Phone: (816) 749-4012  
Fax: (816) 749-4011  
E-mail: sara.hagen@innovationstockyard.com

## 8. **ITEN**

Sponsor: ITEN  
Certified in 2018  
Contact person: Melissa Grizzle  
209 S. Kingshighway  
St. Charles, MO 63301  
Phone: (636) 949-2000  
E-mail: mgrizzle@itenstl.org  
Website: www.lindenwood.edu/iten

## 9. **Joseph Newman Business and Technology Innovation Center (JNB TIC)**

Sponsor: Joplin Area Chamber of Commerce Foundation  
Certified in 2004  
Contact person: Tonya Sprenkle, Director  
407 S. Pennsylvania Ave.  
Joplin, MO 64801  
Phone: (417) 624-4150  
Fax: (417) 680-3201  
E-mail: tonya@joplincc.com  
Website: www.newmaninnovationcenter.com

## 10. **Life Sciences Business Incubation Center (LSBIC)**

Sponsor : Missouri Innovation Center  
Certified in 2004  
Contact person: Quinten Messbarger  
1601 S. Providence Rd.  
Columbia, MO 65211-3460  
Phone: (573) 884-0487  
Fax (573) 884-3600  
E-mail: messbargerQ@missouri.edu  
Website: www.missouriinnovation.com

## 11. **Ozark Foothills Development Association**

Sponsor: Ozark Foothills Regional Planning Commission  
Certified in 1990  
Contact person: Alan Lutes  
3019 Fair Street  
Poplar Bluff, MO 63901  
Phone: (573) 785-6402  
Fax: (573) 686-5467  
E-mail: alan@ofrpc.org



# Missouri Certified Incubators

## Contact Information (Open) - (Cont.)

### 12. Ozarks Small Business Incubator

Sponsor: Downtown West Plains, Inc.  
Certified in 2010  
Contact person: Heather Fisher  
408 Washington Ave.  
P.O. Box 1194  
West Plains, MO 65775  
Phone: (417) 256-9724  
Fax: (417) 255-8799  
E-mail: heatherfisher@ozsbi.com  
Website: www.ozsbi.com

### 13. St. Louis VentureWorks

Sponsor: St. Louis County Economic Council  
Certified in 1990  
Contact person: Vanessa Greene  
6439 Plymouth Ave.  
Wellston, MO 63133  
Phone: (314) 727-6132  
E-mail: VGreene@stlpartnership.com

### 14. Small Business Synergy Center (SBSC)

Certified in 1992  
Sponsor: Small Business Synergy Center  
Contact person: Craig Frahm  
5988 Mid Rivers Mall Drive  
St. Charles, MO 63304  
Phone: (636) 229-5285  
E-mail: cfrahm@edcsc.com

### 15. Southeast Missouri Innovation Center (SMIC)

Sponsor: Missouri Research Corporation  
Certified in 2005  
Contact: Crystal Jones  
One University Plaza, MS 3300  
Cape Girardeau, MO 63701  
Phone: (573) 651-5956  
E-mail: cgjones@semo.edu

# Incubators List (Closed or Not Active)

1. **Arts Incubator – Kansas City**  
Sponsor: Arts Incubator – Kansas City  
Certified in 2010  
Kansas City, MO  
Closed
2. **Avvio Center**  
Certified in 2008  
Kansas City, MO  
Closed
3. **Bunker Labs – Kansas City**  
Sponsor: The Bunker KC NFP Inc.  
Certified in 2016  
Kansas City, MO  
Not Active
4. **Missouri Innovation Center (MIC)**  
Sponsor: Missouri Innovation Center  
Certified in 1995  
Columbia, MO  
Operating as Life Sciences Business Incubation Center
5. **Missouri IncuTech Foundation (MITF)**  
(DBA Missouri Enterprise Business Assistance Center)  
Sponsor: Missouri Enterprise  
Certified in 1991  
Decertified August 2007
6. **Nidus Center for Scientific Enterprise (NIDUS)**  
Sponsor: Monsanto Corporation  
Certified in 2003  
St. Louis, MO  
Closed
7. **Saint Louis Fashion Incubator**  
Sponsor: Saint Louis Fashion Fund  
Certified in 2016  
St. Louis, MO  
Not Active
8. **Technology Entrepreneur Center (TEC)**  
Sponsor: Technology Entrepreneur Center  
Certified in 2003  
St. Louis, MO  
Not Active
9. **Thomas Hill Enterprise Center (THEC)**  
Sponsor: Thomas Hill Enterprise Center  
Certified in 1997  
Macon, MO  
Not Active

# EXHIBIT 1:

## Performance Statistics FY 2022 - July 1, 2021 - June 30, 2022

Incubators*/ Data Description	Center for Emerging Technologies (CET)	eFactory	Independence Regional Ennovation Center	Innovation Stockyard (Kit Bond Science and Technology Incubator)	Joseph Newman Business and Technology Innovation Center (JNB TIC)
Year Certified	1983	2013	2010	2010	2004
# Incubator jobs created in Reporting Period	0	0	0	21	0
# Incubator Jobs Maintained	N/A	9	2	36	43
Occupancy Rate	63%	98%	100%	72%	82%
Building Size	88,797 sq. ft.	60,000 sq. ft.	28,000 sq. ft.	25,000 sq. ft.	11,000 sq. ft.
Focus	Business Development Services	Product Mfg., Product Development, R&D, Business Development Services, Training	Product Mfg., Product Development, R&D, Business Development Services	Animal Health, Life Sciences, Economic and Workforce Development	Business Development Services
Total # of Units	85	37	23	9	14
Rentable Unit Size	53,331 sq. ft.	150-2,500 sq. ft.	25,000 sq. ft.	17,500 sq. ft.	5,700 sq. ft.
# Rentable Units	85	37	23	9	14
# Vacant Units	54	1	0	2	1
# Tenants Added in Current Reporting Period	0	0	0	0	0
Total # of Tenants	34	42	76	14	11
# Tenant Jobs Created in Current Reporting Period	0	22	113	14	26
Total # Tenants Jobs Maintained	87	268	196	32	33
Tenants Avg. Occupancy Length, Yrs.	N/A	3	2.6	3.625	4
# Failed Tenants in Current Reporting Period	0	1	10	0	0
Failed Avg. Occupancy Length, Yrs.	N/A	3	1	N/A	N/A
# of Jobs Lost Due to Failed Tenants	N/A	0	21	0	0
# MO Grads-Current Reporting Period	0	6	N/A	3	6
Total # MO Grads	83	76	73	N/A	N/A
# MO Grad Jobs at Graduation	N/A	8	N/A	N/A	43
# MO Grads Still in Business	83	52	44	N/A	5
Total # MO Grad Jobs	N/A	N/A	N/A	N/A	N/A
# MO Grad Jobs Created in Reporting Period	0	N/A	55	4	43
# MO Grad Jobs Maintained	392	N/A	252	2	43
MO Grads Avg. Occupancy Length, Yrs.	N/A	2	N/A	N/A	2
# Other Grads (Moved Out of MO)	21	4	9	0	1
# Jobs Lost Due to Other Grads Moving Out of MO	N/A	9	41	N/A	1
Other Grads Avg. Occupancy Length, Yrs.	N/A	1	N/A	N/A	2
Other Grads-Location	N/A	PA, TX, FL	N/A	N/A	Dominican Republic

# EXHIBIT 1 (Cont.)

## Performance Statistics FY 2022 - July 1, 2021 - June 30, 2022

Incubators*/ Data Description	Life Sciences Business Incubator Center (LSBIC)	Ozark Foothills Business Incubator	Ozarks Small Business Incubator	Small Business Synergy Center (SBSC)	Averages	TOTAL
Year Certified	2004	1990	2010	1992		
# Incubator jobs created in Reporting Period	0	3	2	0	2.88%	26
# Incubator Jobs Maintained	4	20	3	12	14.44%	130
Occupancy Rate	87%	100%	86%	95%	81%	
Building Size	33,000 sq. ft.	30,000sq.ft.	35,000 sq. ft.	60,000 sq. ft.		370,797
Focus	Product Development, R&D	Product Manufacturing	Business Development Services	Mixed Use		
Total # of Units	59	10	21	74	36.88%	332
Rentable Unit Size	17,447 sq. ft.	2,500-5,000 sq.ft.	125-1,800 sq. ft.	150-3,750 sq. ft.		
# Rentable Units	59	10	21	74	36.88%	332
# Vacant Units	8	0	3	3	8.00%	72
# Tenants Added in Current Reporting Period	0	1	0	9	1.11%	10
Total # of Tenants	19	8	15	36	28.33%	255
# Tenant Jobs Created in Current Reporting Period	44	2	20	32	30.33%	273
Total # Tenants Jobs Maintained	166	20	44	170	112.88%	1016
Tenants Avg. Occupancy Length, Yrs.	3	8	4	2.5	3.41%	30.73
# Failed Tenants in Current Reporting Period	2	0	0	1	1.55%	14
Failed Avg. Occupancy Length, Yrs.	2	0	0	0	0.66%	6
# of Jobs Lost Due to Failed Tenants	2	0	0	5	3.11%	28
# MO Grads-Current Reporting Period	6	0	3	6	3.33%	30
Total # MO Grads	50	0	N/A	255	59.66%	537
# MO Grad Jobs at Graduation	N/A	N/A	3	29	8.88%	80
# MO Grads Still in Business	43	N/A	N/A	179	50.70%	304
Total # MO Grad Jobs	N/A	N/A	N/A	N/A		N/A
# MO Grad Jobs Created in Reporting Period	N/A	0	35	27	18.22%	164
# MO Grad Jobs Maintained	N/A	N/A	3	1,822	279%	2511
MO Grads Avg. Occupancy Length, Yrs.	2.5	N/A	2.5	2.5	1.277%	11.5
# Other Grads (Moved Out of MO)	10	N/A	0	8	5.88%	53
# Jobs Lost Due to Other Grads Moving Out of MO	N/A	N/A	0	113	18.22%	164
Other Grads Avg. Occupancy Length, Yrs.	N/A	N/A	N/A	N/A	0.33%	3
Other Grads-Location	CA, CO, KS, NY, PA, TX, WA	N/A	N/A	Canada, England, CA, IL, NE, OH, WA, TN		

# EXHIBIT 2:

## Annual Tax Credits Authorized, Open

### OPEN INCUBATORS

Incubators/ Calendar Years*	BEGIN New Venture Center	Black Economic Union/Economic Growth Group (BEU)	Center for Emerging Technologies (CET)	Direct Impact Business Education Center	eFactory
Year Certified	2010	1997	1998	2012	2013
Calendar Year 1990					
Calendar Year 1991					
Calendar Year 1992					
Calendar Year 1993					
Calendar Year 1994					
Calendar Year 1995					
Calendar Year 1996					
Calendar Year 1997		\$87,500.00			
Calendar Year 1998					
Calendar Year 1999			\$100,000.00		
Calendar Year 2000			\$100,000.00		
Calendar Year 2001			\$150,000.00		
Calendar Year 2002			\$81,351.77		
Calendar Year 2003			\$172,500.00		
Calendar Year 2004			\$125,000.00		
Calendar Year 2005			\$77,000.00		
Calendar Year 2006			\$13,950.00		
Calendar Year 2007			\$100,000.00		
Calendar Year 2008			\$85,350.00		
2nd Round 2008			\$125,000.00		
Calendar Year 2009			\$255,000.00		
Calendar Year 2010	\$60,000.00		\$87,500.00		
Calendar Year 2011	\$17,500.00		\$91,135.00		
Calendar Year 2012			\$110,372.00	\$42,500.00	
Calendar Year 2013			\$106,216.00	\$55,232.00	\$155,330.00
Calendar Year 2014			\$71,515.00	\$71,114.00	\$95,110.00
Calendar Year 2015			\$91,539.00	\$20,316.00	\$71,750.00
Calendar Year 2016			\$67,000.00	\$20,000.00	\$75,000.00
Calendar Year 2017		\$88,920.00	\$50,000.00		\$66,685.00
Calendar Year 2018			\$125,000.00		\$65,000.00
Calendar Year 2019			\$95,000.00		\$100,000.00
Calendar Year 2020					
Calendar Year 2021					
Calendar Year 2022		\$85,000			\$82,689
TOTAL	\$77,500.00	\$261,420.00	\$2,280,428.77	\$209,162.00	\$711,564.00

\*Calendar Year is defined as December 1 of the preceding year through November 30 of the ending year, as indicated.

# EXHIBIT 2 (Cont.)

## Annual Tax Credits Authorized, Open

### OPEN INCUBATORS (Cont.)

Incubators/ Calendar Years*	Independence Regional Ennovation Center	Innovation Stockyard (Kit Bond Science and Technology Incubator)	ITEN	Joseph Newman Business and Technology Innovation Center (JNB TIC)	Life Sciences Business Incubator Center (LSBIC)	Ozark Foothills Development Association
Year Certified	2010	2010	2018	2004	2004	1990
Calendar Year 1990						\$2,500.00
Calendar Year 1991						
Calendar Year 1992						
Calendar Year 1993						
Calendar Year 1994						
Calendar Year 1995						
Calendar Year 1996						
Calendar Year 1997						
Calendar Year 1998						
Calendar Year 1999						
Calendar Year 2000						
Calendar Year 2001						
Calendar Year 2002						
Calendar Year 2003						
Calendar Year 2004				\$100,000.00	\$175,000.00	
Calendar Year 2005				\$71,408.00	\$121,421.00	
Calendar Year 2006				\$47,353.70	\$253,500.00	
Calendar Year 2007				\$29,956.00	\$55,000.00	
Calendar Year 2008				\$64,650.00	\$100,000.00	
2nd Round 2008						
Calendar Year 2009				\$22,574.00	\$75,000.00	
Calendar Year 2010		\$87,500.00		\$47,500.00	\$57,500.00	
Calendar Year 2011				\$20,000.00	\$93,365.00	
Calendar Year 2012				\$38,000.00	\$100,000.00	
Calendar Year 2013				\$26,554.00	\$122,148.00	
Calendar Year 2014	\$16,879.00			\$38,233.00	\$76,466.00	\$114,699.00
Calendar Year 2015		\$79,819.00		\$31,795.00	\$95,385.00	\$57,396.00
Calendar Year 2016	\$11,000.00	\$50,000.00		\$25,000.00	\$95,000.00	\$57,000.00
Calendar Year 2017				\$20,000.00	\$95,000.00	\$30,000.00
Calendar Year 2018	\$14,609.00			\$20,000.00	\$85,465.00	
Calendar Year 2019			\$49,500.00	\$65,074.00	\$85,162.00	
Calendar Year 2020						
Calendar Year 2021						
Calendar Year 2022					\$100,000.00	
TOTAL	\$42,488.00	\$217,319.00	\$49,500.00	\$668,097.70	\$1,785,412.00	\$261,595.00

\*Calendar Year is defined as December 1 of the preceding year through November 30 of the ending year, as indicated.

# EXHIBIT 2 (Cont.)

## Annual Tax Credits Authorized, Open

### OPEN INCUBATORS (Cont.)

Incubators/ Calendar Years*	Ozarks Small Business Incubator	St. Louis VentureWorks	Small Business Synergy Center (SBSC)	Southeast Missouri Innovation Center (SMIC)	TOTAL
Year Certified	2010	1990	1992	2005	
Calendar Year 1990					\$2,500.00
Calendar Year 1991					
Calendar Year 1992					
Calendar Year 1993		\$312,500.00	\$207,875.00		\$520,375.00
Calendar Year 1994					
Calendar Year 1995					
Calendar Year 1996					
Calendar Year 1997					\$87,500.00
Calendar Year 1998					
Calendar Year 1999					\$100,000.00
Calendar Year 2000					\$100,000.00
Calendar Year 2001					\$150,000.00
Calendar Year 2002		\$50,000.00			\$131,351.77
Calendar Year 2003					\$172,500.00
Calendar Year 2004					\$400,000.00
Calendar Year 2005				\$121,500.00	\$391,329.00
Calendar Year 2006			\$13,200.00	\$16,750.00	\$344,753.70
Calendar Year 2007				\$19,704.00	\$204,660.00
Calendar Year 2008					\$250,000.00
2nd Round 2008					\$125,000.00
Calendar Year 2009					\$352,574.00
Calendar Year 2010	\$40,000.00				\$380,000.00
Calendar Year 2011	\$60,000.00				\$282,000.00
Calendar Year 2012	\$70,000.00				\$360,872.00
Calendar Year 2013	\$34,520.00				\$500,000.00
Calendar Year 2014	\$15,984.00				\$500,000.00
Calendar Year 2015	\$52,000.00				\$500,000.00
Calendar Year 2016	\$50,000.00				\$450,000.00
Calendar Year 2017	\$91,318.00				\$441,923.00
Calendar Year 2018	\$49,926.00	\$90,000.00			\$450,000.00
Calendar Year 2019	\$55,264.00				\$450,000.00
Calendar Year 2020					
Calendar Year 2021					
Calendar Year 2022	\$76,326.00				\$344,015.00
<b>TOTAL</b>	<b>\$595,338.00</b>	<b>\$452,500.00</b>	<b>\$221,075.00</b>	<b>\$157,954.00</b>	<b>\$7,991,353.47</b>

\*Calendar Year is defined as December 1 of the preceding year through November 30 of the ending year, as indicated.



# EXHIBIT 3:

## Annual Tax Credits Authorized, Closed or Not Active

### CLOSED INCUBATORS

Incubators/ Calendar Years*	Arts Incubator - Kansas City	Avvio Center	Bunker Labs - Kansas City	Missouri Innovation Center (MIC)	Missouri IncuTech Foundation (MITF)	Nidus Center for Scientific Enterprise (NIDUS)	St. Louis Fashion Incubator	Technology Entrepreneur Center (TEC)	Thomas Hill Enterprise Center (THEC)	TOTAL
Year Certified	2010	2008	2016	1995	1991	2003	2015	2003	1997	
Calendar Year 1990										
Calendar Year 1991										
Calendar Year 1992					\$319,858.24					\$319,858.24
Calendar Year 1993										
Calendar Year 1994										
Calendar Year 1995				\$17,899.00						\$17,899.00
Calendar Year 1996										
Calendar Year 1997										
Calendar Year 1998				\$17,101.00					\$101,950.00	\$119,051.00
Calendar Year 1999										
Calendar Year 2000										
Calendar Year 2001										
Calendar Year 2002										
Calendar Year 2003						\$36,512.00		\$100,000.00		\$136,512.00
Calendar Year 2004								\$100,000.00		\$100,000.00
Calendar Year 2005								\$108,671.00		\$108,671.00
Calendar Year 2006								\$110,850.00		\$110,850.00
Calendar Year 2007								\$175,000.00		\$175,000.00
Calendar Year 2008		\$150,000.00						\$100,000.00		\$250,000.00
2nd Round 2008		\$(150,000.00)						\$(100,000.00)		\$(250,000.00)
Calendar Year 2009										
Calendar Year 2010	\$60,000.00									\$60,000.00
Calendar Year 2011	\$200,000.00									\$200,000
Adjustment	\$(200,000.00)									\$(200,000)
Calendar Year 2012										
Calendar Year 2013										
Calendar Year 2014										
Calendar Year 2015										
Calendar Year 2016							\$50,000.00			\$50,000.00
Calendar Year 2017			\$20,550.00				\$37,527.00			\$58,077.00
Calendar Year 2018							\$50,000.00			\$50,000.00
Calendar Year 2019							\$50,000.00			\$50,000.00
Calendar Year 2020										
Calendar Year 2021										
Calendar Year 2022										
<b>TOTAL</b>	<b>\$60,000.00</b>		<b>\$20,550.00</b>	<b>\$35,000.00</b>	<b>\$319,858.24</b>	<b>\$36,512.00</b>	<b>\$187,527.00</b>	<b>\$594,521.00</b>	<b>\$101,950.00</b>	<b>\$1,355,918.24</b>

\*Calendar Year is defined as December 1 of the preceding year through November 30 of the ending year, as indicated.

# EXHIBIT 4:

## Annual Tax Credits Issued, Open

### OPEN INCUBATORS

Incubators/ Calendar Years*	BEGIN New Venture Center	Black Economic Union/Economic Growth Group (BEU)	Center for Emerging Technologies (CET)	Direct Impact Business Education Center	eFactory
Year Certified	2010	1997	1998	2012	2013
Calendar Year 1990					
Calendar Year 1991					
Calendar Year 1992					
Calendar Year 1993					
Calendar Year 1994					
Calendar Year 1995					
Calendar Year 1996					
Calendar Year 1997					
Calendar Year 1998					
Calendar Year 1999		\$50,000.00			
Calendar Year 2000		\$37,500.00	\$65,557.77		
Calendar Year 2001			\$65,144.57		
Calendar Year 2002			\$87,945.90		
Calendar Year 2003			\$106,000.00		
Calendar Year 2004			\$62,500.00		
Calendar Year 2005			\$83,912.92		
Calendar Year 2006			\$12,500.00		
Calendar Year 2007			\$26,250.00		
Calendar Year 2008			\$135,782.81		
Calendar Year 2009			\$168,491.91		
Calendar Year 2010			\$68,198.50		
Calendar Year 2011	\$30,000		\$65,407.56		
Calendar Year 2012	\$7,396.40		\$12,500.00		
Calendar Year 2013			\$51,343.00		
Calendar Year 2014			\$76,075.47		\$5,076.00
Calendar Year 2015			\$27,527.59		\$67,476.07
Calendar Year 2016			\$15,151.89		\$10,499.00
Calendar Year 2017			\$21,679.08		\$12,786.95
Calendar Year 2018			\$111,502.00		\$7,875.00
Calendar Year 2019			\$12,637.28		\$5,000.00
Calendar Year 2020					\$26,250.00
Calendar Year 2021					
Calendar Year 2022					
TOTAL	\$37,396.40	\$87,500.00	\$1,276,108.25		\$134,963.02

\*Calendar Year is defined as December 1 of the preceding year through November 30 of the ending year, as indicated.

# EXHIBIT 4 (Cont.)

## Annual Tax Credits Issued, Open

### OPEN INCUBATORS (Cont.)

Incubators/ Calendar Years*	Independence Regional Ennovation Center	Innovation Stockyard (Kit Bond Science and Technology Incubator)	ITEN	Joseph Newman Business and Technology Innovation Center (JNB TIC)	Life Sciences Business Incubator Center (LSBIC)	Ozark Foothills Development Association (OZARK)
Year Certified	2010	2010	2018	2004	2004	1990
Calendar Year 1990						\$2,500.00
Calendar Year 1991						
Calendar Year 1992						
Calendar Year 1993						
Calendar Year 1994						
Calendar Year 1995						
Calendar Year 1996						
Calendar Year 1997						
Calendar Year 1998						
Calendar Year 1999						
Calendar Year 2000						
Calendar Year 2001						
Calendar Year 2002						
Calendar Year 2003						
Calendar Year 2004						
Calendar Year 2005				\$92,000.00	\$115,500.00	
Calendar Year 2006				\$57,897.86	\$96,974.00	
Calendar Year 2007				\$40,108.46	\$256,947.00	
Calendar Year 2008				\$14,110.76	\$69,780.00	
Calendar Year 2009				\$34,166.67	\$9,675.00	
Calendar Year 2010	\$1,250.00			\$22,500.00		
Calendar Year 2011	\$4,750.00			\$52,499.90		
Calendar Year 2012	\$5,950.00			\$5,000.00		
Calendar Year 2013				\$40,000.00	\$64,000.00	
Calendar Year 2014					\$4,250.00	
Calendar Year 2015	\$750.00				\$20,000.00	
Calendar Year 2016					\$81,000.00	\$57,000.00
Calendar Year 2017	\$750.00				\$57,500.00	
Calendar Year 2018					\$15,000.00	
Calendar Year 2019				\$20,000.00	\$500.00	
Calendar Year 2020			\$2,500.00			
Calendar Year 2021						
Calendar Year 2022						
TOTAL	\$13,450.00		\$2,500.00	\$378,283.65	\$791,126.00	\$59,500.00

\*Calendar Year is defined as December 1 of the preceding year through November 30 of the ending year, as indicated.

# EXHIBIT 4 (Cont.)

## Annual Tax Credits Issued, Open

### OPEN INCUBATORS (Cont.)

Incubators/ Calendar Years*	Ozarks Small Business Incubator	St. Louis Enterprise Center (StLEC) Wellston	Small Business Synergy Center (SBSC)	Southeast Missouri Innovation Center (SMIC)	TOTAL
Year Certified	2010	1990	1992	2005	
Calendar Year 1990					\$2,500.00
Calendar Year 1991					
Calendar Year 1992					
Calendar Year 1993					
Calendar Year 1994					
Calendar Year 1995					
Calendar Year 1996					
Calendar Year 1997			\$2,500.00		\$2,500.00
Calendar Year 1998					
Calendar Year 1999					\$50,000.00
Calendar Year 2000					\$103,057.77
Calendar Year 2001			\$12,500.00		\$77,644.57
Calendar Year 2002		\$50,000.00	\$22,250.00		\$160,195.90
Calendar Year 2003					\$106,000.00
Calendar Year 2004					\$62,500.00
Calendar Year 2005					\$291,412.92
Calendar Year 2006				\$12,500.00	\$179,871.86
Calendar Year 2007					\$323,305.46
Calendar Year 2008				\$4,249.00	\$223,922.57
Calendar Year 2009					\$212,333.58
Calendar Year 2010					\$91,948.50
Calendar Year 2011	\$45,250.00				\$197,907.46
Calendar Year 2012	\$54,750.00				\$85,596.40
Calendar Year 2013	\$22,250.00				\$177,593.00
Calendar Year 2014	\$34,520.00				\$119,921.47
Calendar Year 2015	\$15,984.00				\$131,737.66
Calendar Year 2016	\$38,250.00				\$201,900.89
Calendar Year 2017	\$49,938.37				\$142,654.40
Calendar Year 2018	\$76,950.00				\$211,327.00
Calendar Year 2019	\$49,926.01				\$88,063.29
Calendar Year 2020	\$24,250.00				\$53,000.00
Calendar Year 2021					
Calendar Year 2022					
<b>TOTAL</b>	<b>\$412,068.38</b>	<b>\$50,000.00</b>	<b>\$37,250.00</b>	<b>\$16,749.00</b>	<b>\$3,296,894.70</b>

\*Calendar Year is defined as December 1 of the preceding year through November 30 of the ending year, as indicated.

# EXHIBIT 5:

## Annual Tax Credits Issued, Closed or Not Active

### CLOSED or NOT ACTIVE INCUBATORS

Incubators/ Calendar Years*	Arts Incubator - Kansas City	Avvio Center	Bunker Labs - Kansas City	Missouri Innovation Center (MIC)	Missouri IncuTech Foundation (MITF)	Nidus Center for Scientific Enterprise (NIDUS)	St. Louis Fashion Incubator	Technology Entrepreneur Center (TEC)	Thomas Hill Enterprise Center (THEC)	TOTAL
Year Certified	2016	2010	2008	1995	1991	2003	2015	2003	1997	
Calendar Year 1990										
Calendar Year 1991										
Calendar Year 1992										
Calendar Year 1993										
Calendar Year 1994										
Calendar Year 1995				\$17,500.00						\$17,500.00
Calendar Year 1996										
Calendar Year 1997										
Calendar Year 1998									\$45,500.00	\$45,500.00
Calendar Year 1999									\$20,000.00	\$20,000.00
Calendar Year 2000										
Calendar Year 2001										
Calendar Year 2002										
Calendar Year 2003								\$75,500.00		\$75,500.00
Calendar Year 2004						\$32,996.78		\$44,900.00		\$77,896.78
Calendar Year 2005								\$171,500.00		\$171,500.00
Calendar Year 2006								\$25,734.00		\$25,734.00
Calendar Year 2007								\$191,787.00		\$191,787.00
Calendar Year 2008								\$85,000.00		\$85,000.00
Calendar Year 2009										
Calendar Year 2010										
Calendar Year 2011										
Calendar Year 2012										
Calendar Year 2013										
Calendar Year 2014										
Calendar Year 2015										
Calendar Year 2016										
Calendar Year 2017							\$52,106.45			\$52,106.45
Calendar Year 2018							\$35,030.15			\$35,030.15
Calendar Year 2019							\$28,981.33			\$28,981.33
Calendar Year 2020							\$3,750.00			\$3,750.00
Calendar Year 2021										
<b>TOTAL</b>				\$17,500.00		\$32,996.78	\$119,867.93	\$594,421.00	\$65,500.00	<b>\$830,285.71</b>

\*Calendar Year is defined as December 1 of the preceding year through November 30 of the ending year, as indicated.